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天津泰達生物醫學工程股份有限公司

**Tianjin TEDA Biomedical Engineering Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock code: 8189)

**VOLUNTARY ANNOUNCEMENT  
AGREEMENT BETWEEN**

**TIANJIN TEDA BIOMEDICAL ENGINEERING COMPANY LIMITED  
AND LI CHUANFU IN RELATION TO THE ACQUISITION OF  
THE EQUITY INTERESTS AND BUSINESSES OF SHANGHAI  
MULING ELDERLY CARE INVESTMENT MANAGEMENT  
COMPANY LIMITED, SHANGHAI RUIFU ELDERLY  
CARE SERVICE CENTER AND SHANGHAI WANLI  
COMMUNITY ELDERLY DAY CARE CENTER**

This announcement is made by Tianjin TEDA Biomedical Engineering Company Limited (the “Company” or “TEDA Biomedical”) on a voluntary basis. The acquisition does not fall into any classification of a “notifiable transaction” under Chapter 19 of the GEM Listing Rules.

The Board is pleased to announce that, the Company has signed the “Agreement between Tianjin Teda Biomedical Engineering Company Limited and Li Chuanfu in relation to the acquisition of the Equity Interests and Businesses of Shanghai Muling Elderly Care Investment Management Company Limited, Shanghai Ruifu Elderly Care Service Center and Shanghai Wanli Community Elderly Day Care Center” (《天津泰達生物醫學工程股份有限公司與李傳福有關上海睦齡養老投資管理有限公司、上海瑞福養老服務中心、上海萬里社區老年人日間照護中心之股權及業務收購協議》) with Mr. Li Chuanfu (李傳福) to acquire in cash 70% equity interests in Shanghai Muling Elderly Care Investment Management Company Limited (上海睦齡養老投資管理有限公司) (“Muling Elderly Care”).

Muling Elderly Care is a management institution on elderly care services designed specifically for seniors with complete or partial disability or dementia in mainland China. As of today, Muling Elderly Care operates and manages 6 elderly homes and 27 day care centers across 4 major central districts in Shanghai (Pudong New Area, Jing'an District, Putuo District and Huangpu District), and in Yunnan and Xinjiang. The elderly homes accommodate a total of 3,000 beds and the care centers can serve 750,000 seniors in the neighbourhood under the management of Muling Elderly Care. The seniors are aged 88 or above in average in the elderly homes, whereas aged 80 or above for the individuals attend the community day care centers. Most of the attendees are the seniors with complete or partial disability or dementia. The elderly homes operated and managed by Muling Elderly Care were accredited as tier-3 elderly care institution (being the highest level) in the first batch by Shanghai Social Welfare Industry Association (上海市社會福利行業協會); its professional caring for the seniors with disability or dementia and its upgraded day care service model were awarded as Excellent Cases for Innovative Practice in Elderly Care Services in Shanghai (上海養老服務創新實踐優秀案例) by Shanghai Civil Affairs Bureau; its standardised projects for elderly day care services was awarded by Shanghai Quality and Technical Supervision Bureau (上海市質量技術監督局) as the "First Batch of Standardised Pilot Projects on Social Management and Public Services in Shanghai in 2014" (《2014年第一批上海市社會管理和公共服務標準化試點項目》), and it became one of the fourth batch of comprehensive standardised pilot projects on social management and public services in China in 2017.

Muling Elderly Care cooperates with internationally advanced elderly care organizations such as Buurtzorg Nederland, a renowned home healthcare service organization in Europe, and Fukuhara Family Bathing Center (福原家庭沐浴中心) in Japan so that it enables Muling Elderly Care to gradually conclude, perfect and localize international theories and practical experiences learnt from such organizations. As such, it has established a system of practice and theories tailored for domestic elderly care services. Muling Elderly Care is a "Supervisory and Advisory Organization on Elderly Care Service Management" (養老服務管理督導與諮詢機構) designated by Shanghai Civil Affairs Bureau to rate other elderly care organizations in Shanghai. Various publications written by the core elderly caring team of Muling Elderly Care, including "Quality Control Manual for Elderly Care Service Organization (ISO9001 Quality Management Systems for Elderly Care Organizations)" (《養老服務機構質量管理手冊》(養老機構ISO9001質量管理體系)), "Practical Manual for Management of Elderly Care Organizations in Pudong New Area" (《浦東新區養老機構管理實用手冊》), "Practical Manual for Management of Elderly Day Care Centers in Pudong New Area" (《浦東新區老年人日間照護中心管理實用手冊》) and "Training Materials for Superintendents of Elderly Care Organizations" (《養老機構院長培訓教材》) were promoted as materials for vocational and technical training in elderly care industry and became industry norms of elderly care services in Shanghai and surrounding areas.

In response to the requirements outlined in “13th Five-Year National Plan for Developing Undertakings for the Elderly and Establishing the Elderly Care System”(「十三五國家老齡事業發展和養老體系建設規劃」), the Company adjusted its strategic direction by proactively creating an industrial holding platform comprising medical services and elderly care services, which targets the seniors with complete or partial disability or dementia where there are strong demands and a high barrier in terms of service technology to expand the healthcare and elderly care businesses of the Group through integrating the medical services into the elderly care services. The acquisition of equity interests and businesses in Muling Elderly Care by TEDA Biomedical is a key step in the implementation of the strategic layout of the Group. Given that TEDA Biomedical completed the acquisition of quantitative electroencephalogram analysis business of SJKGC in the United States in March 2017, such electroencephalogram analysis technology could be applied to quantitative analysis and assessment of the neurological and psychiatric healthiness of the elderly and whether they have any hidden diseases (for example, stroke, Alzheimer’s disease, chronic pain, somnipathy, depression, bipolar disorder, memory degradation and cerebral arteriosclerosis), which facilitates the elderly care centers to determine the level and focus in caring the elderly. The Company will incorporate the quantitative electroencephalogram analysis business into every aspect of its elderly care business, and such electroencephalogram analysis technology will enhance the core competitiveness of TEDA Biomedical in the area of caring for the seniors with complete or partial disability or dementia and form unique caring skills and competitive barriers. The Company will gradually improve the setting-up and development of the industrial holding platform integrating medical services and elderly care services, and strive to cultivate healthcare and elderly care industry as the new profit growth point of the Company in order to effectively complete the strategic innovation and upgrade of the Company.

The board of directors of the Company has passed the acquisition by vote in accordance with relevant requirements stipulated in the articles of association.

By order of the Board

**Tianjin TEDA Biomedical Engineering Company Limited**

**Sun Li**

*Chairman*

Tianjin, the People’s Republic of China

19 June 2017

*As at the date of this announcement, the executive Directors of the Company are Sun Li, Hao Zhihui and Liu Renmu; the non-executive Directors of the Company are Feng Enqing, Chen Yingzhong and Li Ximing; the independent non-executive Directors of the Company are Li Xudong, Duan Zhongpeng and Gao Chun.*

*This announcement, for which the directors are willing to collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief that the information contained in this announcement is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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